



ECONOMIC DEVELOPMENT LOAN PRE-APPLICATION

Company Name: _____ Address: _____

City: _____ State/Zip: _____

Phone: _____

Location: _____

Owner/Manager: (list % of ownership) _____

Others: (list % ownership) _____

Social Security: _____ Federal Tax ID: _____

Type of Business/Industry: _____

What Utility does the business receive electricity from? _____

ESTIMATED COST OF PROJECT:

Land \$ _____

Building \$ _____

Stationary Equipment \$ _____

Portable Equipment \$ _____
(Automotive equipment, hand tools, office furniture, etc.)

FUNDING SOURCE:

Applicant \$ _____

Rural Electric Cooperative \$ _____

Other \$ _____

Explain: _____

Have you applied for other funding? (if so by whom, was loan approved, and the amount of the loan?) _____

Please Complete Appropriate Category

EXISTING BUSINESS:

Length of time in business? _____

Number of jobs currently? _____

Number of jobs added in expansion? _____

Maximum number of jobs after expansion? _____

Length of time to reach this employment level? _____

NEW BUSINESS:

Number of start-up jobs? _____

Number of jobs in full operation? _____

What is the estimated annual payroll? \$ _____



Please attach copies of Financial Statements of the business for the past 2 years. To Include:

- A. Balance Sheet
- B. Income Statement

(Please submit 3 copies)

If new business, please provide projections for 2 years.

To be certified by an independent CPA and containing a full disclosure of all personal assets and liabilities of the applicant.

A letter from your financial institution confirming their commitment to provide an irrevocable letter of credit to secure this loan.

I the undersigned certify that the statements made are true and correct to the best of my knowledge.

Signature/Title