

COMMUNITY SOLAR MEMBER PROGRAM

Availability

The NWECC Community Solar Member Program is available on a voluntary basis to metered Residential Members who enter into a Program Agreement with the cooperative.

Description

The NWECC Community Solar Project is a 125 kW solar facility located adjacent to the cooperative headquarters in Woodward, Oklahoma (Solar Facility). Members may purchase shares of the Solar Facility that entitle the Member to the output of the facility equal to 0.2667% per share of the total production of the Solar Facility on a monthly basis. The Member's account will be credited based on the Share Credit as described below. Total shares available for purchase from this Solar Facility are limited to 375 shares.

Purchase Price Per Share

The Purchase Price Per Share for a 20 year program effective through December 2019 is \$300.00. A 10 year program cost is \$150.00 per share and a 15 year program cost of \$225.00 per share.

Limited Purchase Quantity

Shares may be purchased in quantities ranging from 1 to 25. The energy produced by the Member's purchased shares is not intended to exceed the total annual usage of the participating account.

Term

Each share shall be active after the enrollment period set forth by NWECC for a Term ending September 2041 or until terminated pursuant to the terms of the License Agreement.

Share Credit

The Member shall be entitled to an initial credit equal to \$28.00 per share per year.

10 Year Community Solar Program				
Panels	Payment	Annual Credit	Total Program Credit	Total Savings
1	\$150	\$28.00	\$280	\$130
2	\$300	\$56.00	\$560	\$260
3	\$450	\$84.00	\$840	\$390
4	\$600	\$112.00	\$1,120	\$520
5	\$750	\$140.00	\$1,400	\$650
6	\$900	\$168.00	\$1,680	\$780
7	\$1,050	\$196.00	\$1,960	\$910
8	\$1,200	\$224.00	\$2,240	\$1,040
9	\$1,350	\$252.00	\$2,520	\$1,170
10	\$1,500	\$280.00	\$2,800	\$1,300
11	\$1,650	\$308.00	\$3,080	\$1,430
12	\$1,800	\$336.00	\$3,360	\$1,560
13	\$1,950	\$364.00	\$3,640	\$1,690
14	\$2,100	\$392.00	\$3,920	\$1,820
15	\$2,250	\$420.00	\$4,200	\$1,950
16	\$2,400	\$448.00	\$4,480	\$2,080
17	\$2,550	\$476.00	\$4,760	\$2,210
18	\$2,700	\$504.00	\$5,040	\$2,340
19	\$2,850	\$532.00	\$5,320	\$2,470
20	\$3,000	\$560.00	\$5,600	\$2,600
21	\$3,150	\$588.00	\$5,880	\$2,730
22	\$3,300	\$616.00	\$6,160	\$2,860
23	\$3,450	\$644.00	\$6,440	\$2,990
24	\$3,600	\$672.00	\$6,720	\$3,120
25	\$3,750	\$700.00	\$7,000	\$3,250

15 Year Community Solar Program				
Panels	Payment	Annual Credit	Total Program Credit	Total Savings
1	\$225	\$28.00	\$420	\$195
2	\$450	\$56.00	\$840	\$390
3	\$675	\$84.00	\$1,260	\$585
4	\$900	\$112.00	\$1,680	\$780
5	\$1,125	\$140.00	\$2,100	\$975
6	\$1,350	\$168.00	\$2,520	\$1,170
7	\$1,575	\$196.00	\$2,940	\$1,365
8	\$1,800	\$224.00	\$3,360	\$1,560
9	\$2,025	\$252.00	\$3,780	\$1,755
10	\$2,250	\$280.00	\$4,200	\$1,950
11	\$2,475	\$308.00	\$4,620	\$2,145
12	\$2,700	\$336.00	\$5,040	\$2,340
13	\$2,925	\$364.00	\$5,460	\$2,535
14	\$3,150	\$392.00	\$5,880	\$2,730
15	\$3,375	\$420.00	\$6,300	\$2,925
16	\$3,600	\$448.00	\$6,720	\$3,120
17	\$3,825	\$476.00	\$7,140	\$3,315
18	\$4,050	\$504.00	\$7,560	\$3,510
19	\$4,275	\$532.00	\$7,980	\$3,705
20	\$4,500	\$560.00	\$8,400	\$3,900
21	\$4,725	\$588.00	\$8,820	\$4,095
22	\$4,950	\$616.00	\$9,240	\$4,290
23	\$5,175	\$644.00	\$9,660	\$4,485
24	\$5,400	\$672.00	\$10,080	\$4,680
25	\$5,625	\$700.00	\$10,500	\$4,875

20 Year Community Solar Program				
Panels	Payment	Annual Credit	Total Program Credit	Total Savings
1	\$300	\$28.00	\$560	\$260
2	\$600	\$56.00	\$1,120	\$520
3	\$900	\$84.00	\$1,680	\$780
4	\$1,200	\$112.00	\$2,240	\$1,040
5	\$1,500	\$140.00	\$2,800	\$1,300
6	\$1,800	\$168.00	\$3,360	\$1,560
7	\$2,100	\$196.00	\$3,920	\$1,820
8	\$2,400	\$224.00	\$4,480	\$2,080
9	\$2,700	\$252.00	\$5,040	\$2,340
10	\$3,000	\$280.00	\$5,600	\$2,600
11	\$3,300	\$308.00	\$6,160	\$2,860
12	\$3,600	\$336.00	\$6,720	\$3,120
13	\$3,900	\$364.00	\$7,280	\$3,380
14	\$4,200	\$392.00	\$7,840	\$3,640
15	\$4,500	\$420.00	\$8,400	\$3,900
16	\$4,800	\$448.00	\$8,960	\$4,160
17	\$5,100	\$476.00	\$9,520	\$4,420
18	\$5,400	\$504.00	\$10,080	\$4,680
19	\$5,700	\$532.00	\$10,640	\$4,940
20	\$6,000	\$560.00	\$11,200	\$5,200
21	\$6,300	\$588.00	\$11,760	\$5,460
22	\$6,600	\$616.00	\$12,320	\$5,720
23	\$6,900	\$644.00	\$12,880	\$5,980
24	\$7,200	\$672.00	\$13,440	\$6,240
25	\$7,500	\$700.00	\$14,000	\$6,500

NWEC Community Solar Program Agreement

Northwestern Electric Cooperative

Contract Number _____

This Agreement is made and entered into this ____ day of _____, 20__ by and between Northwestern Electric Cooperative, Inc., (NWEC), with its principal place of business at 2925 Williams Ave., Woodward, Oklahoma 73801, and the Member, identified as follows:

Member Name: _____

Account Number: _____

Street Address: _____

Service Address: _____
If different than street address

City: _____ State: _____ Zip Code: _____

Telephone Number: _____

SHARE OWNERSHIP:

Subject to the terms and conditions set forth, NWEC hereby grants to the above mentioned Member _____ number of shares for _____ years of the total production of NWEC Community Solar Facility (Solar Facility) Unit #1. These shares shall be credited to the Member's account based on 0.26670% per share of the total production of Solar Facility Unit #1 on a per-month basis. Shares may only be purchased in single- or consecutively-numbered groups. The member will receive the share production credits allocated during the designated term to each of the following shares, identified by the following unique number(s):

In the event the applicable account associated with this Agreement is removed and/or not in service, NWEC will make every attempt to contact the member to determine where share credits can be transferred. During this time, the electricity produced by these panels will be provided to the utility grid system and utilized by the entire membership of NWEC. If after 60 days the member listed in this Agreement cannot be located to determine where share credits should be applied, share credit values will become the sole ownership of NWEC.

TERMINATION PROVISIONS:

In the event that the participating member discontinues electric service or elects to discontinue participation in the program, the Member's shares may be assigned to another active qualified NVEC account or repurchased by the Cooperative. It is the member's responsibility to notify NVEC of such change in writing at least 30 days prior to the effective date of change. Share credits may not exceed total consumption of the account to which they are transferred. Notification will include the following information:

1. Member's name, mailing address and account number;
2. Agreement number, number of shares to be transferred and share identification numbers;
3. Current billed address;
4. New billed address;
5. The name of the individual or entity to whom member is assigning this Agreement; and
6. The effective date of such change or assignment.

The repurchase rate for member shares by NVEC shall be equal to the then effective fixed subscription amount per share for the current calendar year.

NVEC OBLIGATIONS:

NVEC agrees to:

- Provide all maintenance for the Solar Facility and shall be responsible for ensuring that the Solar Facility meets all applicable codes, standards and regulatory requirements at the time of installation and throughout the term of this Agreement. In the event of equipment failure, NVEC will bring the equipment back to working order as quickly as possible. In the event damaged equipment may be disconnected from the grid or is otherwise not generating electric energy, the Member will not receive any output for production until the Solar Facility is reconnected to the electrical grid.
- Acquire and maintain, at its sole cost, insurance for the Solar Facility will be listed as the sole loss payee for such insurance. In the event part or the whole of the Solar Facility is damaged beyond repair, NVEC may elect, at its sole discretion, to replace such parts or the whole solar array if deemed necessary.

Governing Law/Jurisdiction/Venue:

This Agreement shall be deemed to have been made in, and shall be construed under, the internal laws of the State of Oklahoma, without regard to the principles of conflicts of laws thereof.

WITNESS WHEREOF, the parties have executed this Agreement as of the date written below.

_____ **Member Name (please print)**

_____ **Member Signature**

_____ **Date**

NVEC ELECTRIC COOPERATIVE REPRESENTATIVE

Name: _____

Title: _____